



**A RESOLUTION**

A RESOLUTION RE-AUTHORIZING A LINE OF CREDIT FOR THE CITY OF HOGANSVILLE WITH COMMUNITY BANK & TRUST CO.

WHEREAS, The City of Hogansville has an established line of credit with Community Bank & Trust Co. and;

WHEREAS, The City desires to re-establish that line of credit in an amount not to exceed \$300,000 for calendar year 2021;

WHEREAS, the City of Hogansville had no repayment obligation of the 2020 Line of Credit.

THE COUNCIL OF THE CITY OF HOGANSVILLE HEREBY RESOLVES:  
That the City Manager of Hogansville is hereby authorized to enter into an agreement with Community Bank & Trust Co. to re-establish a line of credit in an amount not to exceed \$300,000 and under such terms and conditions as may be most beneficial to the City.

Resolved this 4<sup>th</sup> day of January, 2021

By, \_\_\_\_\_  
Mayor William C. Stankiewicz

Attest: \_\_\_\_\_  
Lisa Kelly, City Clerk