

RESOLUTION
ESTABLISHING THE
CITY OF HOGANSVILLE ENERGY EFFICIENCY PROGRAM

WHEREAS, City of Hogansville has developed the City of Hogansville Energy Efficiency Program for the rural areas in our service territory intended to be funded with the proceeds from the United States Department of Agriculture's Rural Energy Savings Program;

WHEREAS, City of Hogansville will offer loans not to exceed five percent (5%) to assist its utility customers by providing financing options toward cost-effective energy building upgrades;

WHEREAS, City of Hogansville has developed a comprehensive implementation work plan and financial forecast for City of Hogansville Energy Efficiency Program;

WHEREAS, City of Hogansville has developed a comprehensive measurement and verification program in connection with City of Hogansville Energy Efficiency Program;

WHEREAS, the financial forecast, the implementation work plan and the measurement and verification program, and related documents will be considered by the Rural Utilities Service, an agency of the United States Department of Agriculture, in making a determination to make a financially feasible and adequately secure loan to City of Hogansville;

WHEREAS, City of Hogansville intends to submit a loan application under the Rural Energy Savings Program (RESP) loan from the Rural Utilities Service (RUS) pursuant to the Notice Funding Availability (NOFA) for Fiscal Year 2018 (FY2018) published in the Federal Register 83 FR 38273 on August 6, 2018;

NOW THEREFORE BE IT RESOLVED, that City of Hogansville approves the implementation work plan, the financial forecast and related documents in connection to the City of Hogansville Energy Efficiency Program,

BE IT ALSO RESOLVED, that City of Hogansville's officers, managers, and staff are authorized to carry out all necessary actions – including but not limited to the executing and attesting all necessary documentation- in connection with the loan application to participate in the Rural Energy Savings Program as provided in the NOFA;

BE IT FURTHER RESOLVED that City of Hogansville's officers are authorized to apply and take a loan in the amount of \$1,000,000 to carry out City of Hogansville Energy Efficiency Program;

BE IT ALSO RESOLVED, that the loan shall bear a maturity date to cover an approximate period of 20 years.

SO ORDAINED this ____ day of January 2020.

CITY OF HOGANSVILLE, GEORGIA (SEAL)

BY: _____

WILLIAM C. STANKIEWICZ

Mayor

ATTEST: _____

LISA E. KELLY

City Clerk