

CITY COUNCIL
Mayor Bill Stankiewicz
Reginald Jackson, Post 1
Marichal Price, Post 2
Fred Higgins, Post 3
George Bailey, Post 4
Theresa Strickland, Post 5

City of Hogansville



Open, City Manager
Lisa Kelly, City Clerk
Jeff Todd, City Attorney

400 E Main St
Hogansville GA 30230-1196
706-637-8629 | cityofhogansville.org

COUNCIL ACTION FORM

MEETING DATE: 06/15/2020

SUBMITTED BY: Lisa Kelly

AGENDA TITLE: Renewal of Property, Casualty, and Liability Insurance

CLASSIFICATION (City Attorney must approve all ordinances, resolutions and contracts as to form)

- | | | | |
|--|-------------------------------------|---|---|
| <input type="checkbox"/> Ordinance (No. ____) | <input type="checkbox"/> Contract | <input type="checkbox"/> Information Only | <input type="checkbox"/> Public Hearing |
| <input type="checkbox"/> Resolution (No. ____) | <input type="checkbox"/> Ceremonial | <input checked="" type="checkbox"/> Discussion/Action | <input type="checkbox"/> Other |

BACKGROUND (Includes description, background, and justification)

The City renews its property, casualty, and liability insurance on July 1 annually. This coverage is applicable for all City property, vehicles, infrastructure, and claims against the City (Elected Officials, Police Dept., etc). J. Smith Lanier is the City's agent for this type coverage and bids it every year for the best rate. Claims exposure was low this last year and the total premium cost is actually down just a little. The policy package is not available at the time the packet is being distributed but will be in-hand prior to the meeting on Monday night.

BUDGETING & FINANCIAL IMPACT (Includes project costs and funding sources)

Total annualized renewal premium is \$102,753 with AmGuard Insurance, which, is down from the current year's premium of \$103,746.

Other quotes came in at \$126,700 from Traveler's Ins. and \$134,000 from Selective Ins.

STAFF RECOMMENDATION (Include possible options for consideration)

Authorize the Interim City Manager to renew property, casualty, and liability insurance with AmGuard Insurance (through J. Smith Lanier) in the amount of \$102,753 for the 2020/21 premium year.